*To work digitally on this form, please download and open on your device.

Owed to:	Balance:	Min. Payment:	Extra/Total
Credit Card 1	\$3,000	\$100	\$100/ \$200
Credit Card 2	\$6,000	\$200	\$200/ \$400
Student Loan	\$15,000	\$300	
Medical	\$150,000	\$800	

Debt Elimination Snowball

- 1. List debts from smallest to largest.
- 2. Make minimum payments on all your debts except the smallest debt.
- 3. Throw as much extra money as you can on your smallest debt until it's gone.
- 4. Add what you were paying on the smallest debt to the payment on the next-smallest debt until it's gone too.
- 5. Repeat until each debt is paid in full and you're completely debt-free!